



UDIN: 20234822AAAAEG6400

## INDEPENDENT AUDITORS' REPORT

To the Members,  
M/s. KLM NIDHI LIMITED

### Report on the Audit of the Financial Statements

#### Opinion

We have audited the accompanying financial statements of M/s. KLM NIDHI LIMITED ("the Company"), which comprises the Balance Sheet as at March 31, 2020, the Statement of Profit and Loss for the year then ended, and a summary of significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Companies Act, 2013 ('Act') in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India, of the state of affairs of the Company as at March 31, 2020, its profit and cash flows for the year ended on that date.

#### Basis for opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the ICAI's Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.



## Key audit matters

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

## Information other than Financial statements and auditor's report thereon

The Company's board of directors is responsible for the other information. The other information comprises the information included in the Board's Report including Annexures to Board's Report, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

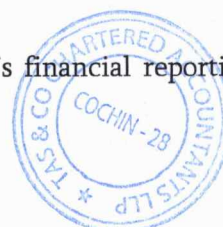
In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

## Responsibilities of Management and Those Charged with Governance for the Financial Statements

The Company's Board of Directors is responsible for the matters stated in Section 134(5) of the Companies Act, 2013 ("the Act") with respect to the preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the company in accordance with the accounting principles generally accepted in India, including the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

Those Board of Directors are also responsible for overseeing the company's financial reporting process.





## Auditors Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

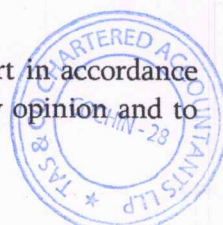
We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.



From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

## Report on Other Legal and Regulatory Requirement

1. This Report include, a statement on the matters specified in paragraphs 3 and 4 of the Companies (Auditor's Report) Order, 2016 issued by the Central Government of India in terms of sub-section (11) of section 143 of the Companies Act, 2013. The same is given in the Annexure A
2. As required by Section 143(3) of the Act, we report that:
  - a) We have sought and obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purposes of our audit.
  - b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - c) The Balance Sheet and the Statement of Profit and Loss dealt with by this Report are in agreement with the books of account.
  - d) In on our opinion, the Balance Sheet and Statement of Profit and Loss comply with the Accounting Standards specified under section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014;
  - e) The matter described in the Basis for Opinion paragraph above, may have a qualified opinion on the functioning of the Company.
  - f) On the basis of written representations received from the directors as on March 31, 2020, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2020, from being appointed as a director in terms of Section 164 (2) of the Act.
  - g) The qualification relating to the maintenance of accounts and other matters connected therewith are as stated in the Basis for Opinion paragraph above.
  - h) With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".
  - i) On the basis of matters specified in Related party disclosures as on March 31, 2020, the remuneration paid by the company to its managing director is in accordance with the provisions of this section.
  - j) With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the Companies (Audit and Auditors) Rules, 2014, in my opinion and to the best of our information and according to the explanations given to us:





- i. Company does not have any pending litigations which would impact its financial position
- ii. The company did not have any long-term contracts including derivative contracts for which there were any material foreseeable losses.
- iii. There were no amounts which were required to be transferred to the Investor Education and Protection Fund by the Company.

**For TAS & Co**  
**CHARTERED ACCOUNTANTS LLP**  
**FRN : S200024**



**CA Abhijith Satheesh, FCA**  
**Designated Partner**  
**M. No : 234822**

Place : Ernakulam  
Date : 02-10-2020



The Annexure A referred to in paragraph 1 of our Report of even date to the members of M/s. KLM NIDHI LIMITED, Regd office: KLM Tower, Muvattupuzha Road, Kothamangalam, Kerala-686691 CIN U65900KL2014PLC036119 on the accounts of the company for the period ended 31<sup>st</sup> March, 2020.

In terms of Companies (Auditor's Report) Order 2016, issued by Central Government of India, in terms of section 143(11) of The Companies Act, 2013, we further report, on the matters specified in paragraph 3 and 4 of the said Order, that:-

- 1) (i) The company has maintained proper records showing full particulars, including quantitative details and situation of fixed assets.  
  
(ii) Fixed assets have been physically verified by the management at regular intervals and no material discrepancies between the book has been noticed. In our opinion, the frequency of verification is reasonable.  
  
(iii) Title deeds of Immovable Properties are held in the name of the Company.
- 2) The Company has no inventory and hence Para 3(ii) of the Companies (Auditors Report) order, 2016 is not applicable to the company.
- 3) The Company has not granted loans, secured or unsecured, granted by the Company to companies, firms or other parties covered in the register maintained under Section 189 of the Companies Act, 2013.
- 4) In our opinion and according to the information's and explanations given to us, in respect of Loans, Investments, guarantees and security, the provisions of Sec 185 and 186 of the Companies Act, 2013 have been complied with.
- 5) According to the information and explanations given to us, the Company has accepted deposits from the public. The provisions of sections 73 to 76 or any other relevant provisions of the Companies Act and the rules framed there under, where applicable, have been duly complied , except those mentioned in the "Basis of opinion" paragraph of this report.
- 6) The company has not defaulted in repayment of dues to a financial institution, bank or debenture holder.
- 7) Being a Nidhi company, maintenance of cost records has not been specified by the Central Government under subsection (1) of section 148 of the Companies Act, 2013.





- 8) The company is regular in depositing undisputed statutory dues with appropriate authorities.
- a. According to the information and explanations given to us, company is regular in depositing undisputed statutory dues including Income Tax, GST with the appropriate authorities wherever applicable. It is further informed that there are no undisputed arrears of outstanding Statutory dues at the end of the last day of the Financial Year concerned for a Period of more than six months from the date they become applicable.
- b. According to records of company, there are no statutory dues which have not been deposited on account of any dispute.
- 9) The Company has taken Term loans.
- 10) The Company has not raised any moneys by way of initial public offer or further public offer (including debt instruments) during the year.
- 11) The Company is a Public Company and hence the provisions of Section 197 of the Companies Act 2013, are applicable. Thus, Paragraph 3 (xi) of the order is not applicable.
- 12) Based upon the audit procedures performed and information and explanations given by the management, we report that no fraud on or by the company has been noticed or reported during the year.
- 13) According to the information and explanations given to us and based on our examination of the records of the company, the company has not made any preferential allotment or Private placement of shares or fully or partly paid convertible Debentures during the year. Accordingly, paragraph (xiv) of the order is not applicable.
- 14) According to the information's and explanations given to us and based on our examination of the records of the company, transactions with the related parties are in compliance with Section 188 of the Companies Act, 2013 and the details of such transaction have been disclosed in the financial statements as required by the applicable accounting standards.
- 15) According to information and explanations given to us and on the basis of records produced before us for verification, the Company is regular in depositing with appropriate authorities undisputed statutory dues including Provident fund, Employees' state insurance, income-tax, sales-tax, service tax, goods and service tax, duty of customs, duty of excise, value added tax, cess and any other statutory dues with the appropriate authorities wherever applicable to it.



- 16) According to the information and explanations given to us, managerial remuneration has been paid or provided in accordance with the requisite approvals mandated by the provisions of section 197 read with schedule V to the Companies Act.
- 17) According to the information and explanations given to us, the Company is a Nidhi Company and has maintained the Net Owned Funds to Deposits ratio of 1:20. The Company has also continued to be maintained ten percent unencumbered term deposits during the year as specified in the Nidhi Rules, 2014 to meet out the liability.
- 18) According to the information and explanations given to us and based on our examination of the records of the company, the Company has not entered into non-cash transactions with directors or persons connected to them. Accordingly, paragraph (xv) of the order is not applicable.

Place : Ernakulam  
Date : 02-10-2020



**For TAS & Co**  
**CHARTERED ACCOUNTANTS LLP**  
**FRN : S200024**

**CA Abhijith Satheesh, FCA**  
**Designated Partner**  
**M. No : 234822**



## Annexure B to the Independent Auditors' Report

The Annexure B referred to in our report to the members of M/s. KLM NIDHI LIMITED (the Company') for the year ended on March 31, 2020.

### Report on the Internal Financial Controls under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 ("the Act")

We have audited the internal financial controls over financial reporting of M/s. KLM NIDHI LIMITED CIN-U65900KL2014PLC036119, Regd office: KLM Tower, Muvattupuzha Road, Kothamangalam, Kerala- 686691 as of March 31, 2020 in conjunction with our audit of the financial statements of the Company for the year ended on that date.

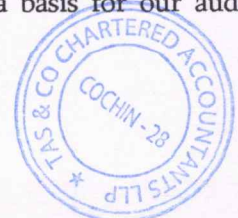
### Management's Responsibility for Internal Financial Controls

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note on audit of internal financial controls over financial reporting issued by the Institute of Chartered Accountants of India ('ICAI'). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

### Auditors' Responsibility

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the guidance note on audit of internal financial controls over financial reporting (the 'Guidance Note') and the standards on auditing (the 'Standards') issued by ICAI and deemed to be prescribed under section 143 (10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls over financial reporting.



## Meaning of Internal Financial Controls over Financial Reporting

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (i) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (ii) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (iii) provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

## Inherent Limitations of Internal Financial Controls over Financial Reporting

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial control over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2020, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the guidance note issued by the ICAI.

Place : Ernakulam  
Date : 02-10-2020



**For TAS & Co**  
**CHARTERED ACCOUNTANTS LLP**  
**FRN : S200024**

  
**CA Abhijith Satheesh, FCA**  
**Designated Partner**  
**M. No : 234822**





**TAS & CO CHARTERED ACCOUNTANTS LLP**

LLPIN : AAE - 4774 FRN : S200024

www.tascallp.com

COCHIN

UDIN: 20234822AAAAEG6400

## CERTIFICATE

In pursuant to Rule 22 of NIDHI Rules 2014, we certify that M/s. KLM NIDHI LIMITED ("Company") Regd office: KLM Tower, Muvattupuzha Road, Kothamangalam, Kerala-686691 CIN-U65900KL2014PLC036119 has complied with the provisions of the Nidhi Rules 2014.

*For TAS & Co*  
**CHARTERED ACCOUNTANTS LLP**  
*FRN : S200024*

*CA Abhijith Satheesh, FCA*  
*Designated Partner*  
*M. No : 234822*

Place : Ernakulam  
Date : 02-10-2020



11nd Floor, Nandanam, Kaniyappilly Road, Behind Holiday Inn, NH Bypass, Vennala, Pin - 682028

☎ +91 8848401628, +91 9605203976 ■ cochin@tascallp.com

COCHIN | THRISSUR

**KLM NIDHI LIMITED**

CIN: U65900KL2014PLC036119

Regd office: KLM Tower, Muvattupuzha Road,  
Kothamangalam, Kerala-686691**Balance sheet as at 31<sup>st</sup> March, 2020**

₹

| Particulars                        | Note No. | As at                 |                     |
|------------------------------------|----------|-----------------------|---------------------|
|                                    |          | 31-03-2020            | 31-03-2019          |
| <b>I. Equity and liabilities</b>   |          |                       |                     |
| <b>(1) Shareholder's funds</b>     |          |                       |                     |
| (a) Share capital                  | 3        | 9,93,28,740           | 4,47,47,660         |
| (b) Reserves and surplus           | 4        | 1,39,20,047           | 1,13,09,236         |
| <b>(2) Non-current liabilities</b> |          |                       |                     |
| (a) Long-term borrowings           | 5        | 29,67,83,204          | 2,09,84,586         |
| <b>(3) Current liabilities</b>     |          |                       |                     |
| (a) Short-term borrowings          | 6        | 67,00,42,398          | 77,30,76,857        |
| (b) Other current liabilities      | 7        | 5,14,47,823           | 6,67,53,092         |
| (c) Short term provisions          | 8        | 1,73,46,048           | 1,66,27,740         |
| <b>Total</b>                       |          | <b>1,14,88,68,260</b> | <b>93,34,99,171</b> |
| <b>II. Assets</b>                  |          |                       |                     |
| <b>(1) Non-current assets</b>      |          |                       |                     |
| (a) Fixed assets                   | 9        |                       |                     |
| (i) Tangible assets                | (i)      | 1,96,48,414           | 1,52,01,097         |
| (ii) Intangible assets             | (ii)     | 7,19,416              | 6,12,392            |
| (b) Deferred tax asset (net)       |          | 5,12,120              | 3,51,745            |
| (c) Long-term loans and advances   | 10       | 2,91,37,968           | 2,05,37,642         |
| <b>(2) Current assets</b>          |          |                       |                     |
| (a) Cash and bank balances         | 11       | 17,95,91,259          | 13,05,40,112        |
| (b) Short term loans and advances  | 12       | 86,04,86,749          | 71,91,49,043        |
| (c) Other current assets           | 13       | 5,87,72,334           | 4,71,07,140         |
| <b>Total</b>                       |          | <b>1,14,88,68,260</b> | <b>93,34,99,171</b> |

Summary of accounting policies and notes on accounts

1,2,19&amp; 20

For and on behalf of the Board

As per our report of even date attached



**Josekutty Xavier**  
Managing Director  
DIN : 02073994



**James Arambankudyil Joseph**  
Director  
DIN : 06566906

**For TAS & Co**  
**CHARTERED ACCOUNTANTS LLP**  
FRN : S200024

**CA Abhijith Satheesh, FCA**  
Designated Partner  
M. No : 234822

Place : KOTHAMANGALAM  
Date : 02-10-2020  
UDIN: 20234822AAAAEG6400





**KLM NIDHI LIMITED**

CIN: U65900KL2014PLC036119

Regd office: KLM Tower, Muvattupuzha Road,  
Kothamangalam, Kerala-686691**Statement of profit and loss for the year ended 31<sup>st</sup> March 2020**


| Particulars  | Note No. | For the year ended  |                     |
|--|----------|---------------------|---------------------|
|  |          | 31-03-2020          | 31-03-2019          |
| I Revenue from operations  | 14       | 14,64,09,266        | 14,62,80,192        |
| II Other income  | 15       | 2,97,68,930         | 2,26,11,073         |
| <b>III Total revenue</b>   |          | <b>17,61,78,197</b> | <b>16,88,91,265</b> |
| <b>IV Expenses</b>   |          |                     |                     |
| Finance cost   | 16       | 9,93,81,124         | 11,45,47,581        |
| Employee benefits expense  | 17       | 2,72,53,219         | 1,77,78,595         |
| Depreciation and amortization expense  | 9        | 34,71,413           | 17,99,794           |
| Other expenses   | 18       | 3,42,04,079         | 2,43,69,713         |
| <b>Total expenses</b>  |          | <b>16,43,09,836</b> | <b>15,84,95,684</b> |
| <b>V Profit before exceptional, extraordinary and prior period items and tax (III- IV)</b> |          | <b>1,18,68,361</b>  | <b>1,03,95,581</b>  |
| VI Exceptional items   |          | -                   | -                   |
| <b>VII Profit before extraordinary and prior period items and tax</b>                      |          | <b>1,18,68,361</b>  | <b>1,03,95,581</b>  |
| VIII Extraordinary Items   |          | -                   | -                   |
| <b>IX Profit before prior period items and tax</b>   |          | -                   | 1,31,575            |
| X Prior period items   |          | -                   | -                   |
| <b>XI Profit before tax (VII-VIII)</b>   |          | <b>1,18,68,361</b>  | <b>1,05,27,156</b>  |
| <b>XII Tax expense:</b>  |          |                     |                     |
| (1) Current tax  |          | 35,29,099           | 42,17,055           |
| (2) Deferred tax   |          | (1,60,375)          | (2,19,253)          |
| <b>XIII Profit (Loss) for the period (IX-X)</b>  |          | <b>84,99,636</b>    | <b>65,29,355</b>    |
| <b>XIV Earnings per equity share:</b>  |          |                     |                     |
| Basic (in ₹)   |          | 0.856               | 1.459               |
| Diluted (in ₹)   |          | 1.365               | 1.484               |
| Summary of accounting policies and notes on accounts                                       |          | 1,2,19& 20          |                     |

For and on behalf of the Board

As per our report of even date attached



**Josekutty Xavier**  
Managing Director  
DIN : 02073994



**James Arambankudyil Joseph**  
Director  
DIN : 06566906

**For TAS & Co**  
**CHARTERED ACCOUNTANTS LLP**  
FRN : S200024

**CA Abhijith Satheesh, FCA**  
Designated Partner  
M. No : 234822

Place : KOTHAMANGALAM

Date : 02-10-2020

UDIN: 20234822AAAAEG6400



**KLM NIDHI LIMITED**

CIN: U65900KL2014PLC036119

Regd office: KLM Tower, Muvattupuzha Road,  
Kothamangalam, Kerala-686691**Cash flow statement for the year ended 31st March 2020**

₹

| Particulars   | For the year          |                     |
|---|-----------------------|---------------------|
|   | 2019-20               | 2018-19             |
| <b>Cash flows from operating activities</b>                 |                       |                     |
| Net profit before taxation                                  | 1,18,68,361           | 1,05,27,156         |
| Add : Depreciation  | 34,71,413             | 17,99,794           |
| Add : Provision for NPA                                     | 14,06,263             | 53,61,398           |
| Add : Preliminary expense written off                       | -                     | 61,545              |
| Operating profit before working capital changes             | <b>1,67,46,037</b>    | <b>1,77,49,893</b>  |
| Decrease/(Increase) in short term loans and advances        | (14,13,37,706)        | 1,19,94,766         |
| Decrease/(Increase) in other current assets                 | (1,16,65,194)         | (2,84,56,367)       |
| Increase/(Decrease) in short term borrowings                | (10,30,34,459)        | (33,75,241)         |
| Increase/(Decrease) in other current liabilities            | (1,53,05,269)         | 1,92,03,022         |
| Cash generated from operations                              | <b>(25,45,96,591)</b> | <b>1,71,16,073</b>  |
| Less : Income tax paid                                      | 42,17,055             | 37,57,354           |
| <b>Net cash flow from operating activities (A)</b>          | <b>(25,88,13,646)</b> | <b>1,33,58,719</b>  |
| <b>Cash flows from investing activities</b>                 |                       |                     |
| Purchase of fixed assets                                    | (80,25,755)           | (1,23,91,987)       |
| Loans and advances  | (86,00,326)           | 27,67,053           |
| <b>Net cash used in investing activities (B)</b>            | <b>(1,66,26,080)</b>  | <b>(96,24,934)</b>  |
| <b>Cash flows from financing activities</b>                 |                       |                     |
| Share capital   | 5,45,81,080           | 7,19,020            |
| Long term borrowings  | 27,57,98,618          | 1,97,17,026         |
| Payment of dividend   | (58,88,825)           | (43,08,663)         |
| <b>Net cash used in financing activities (C)</b>            | <b>32,44,90,873</b>   | <b>1,61,27,384</b>  |
| <b>Net increase in cash &amp; cash equivalents (A+B+C)</b>  | 4,90,51,147           | 1,98,61,169         |
| <b>Cash &amp; cash equivalents at beginning of the Year</b> | <b>13,05,40,112</b>   | <b>11,06,78,943</b> |
| <b>Cash &amp; cash equivalents at end of the Year</b>       | <b>17,95,91,259</b>   | <b>13,05,40,112</b> |

For and on behalf of the Board

As per our report of even date attached



**Josekutty Xavier**  
Managing Director  
DIN : 02073994



**James Arambankudyil Joseph**  
Director  
DIN : 06566906

**For TAS & Co**  
**CHARTERED ACCOUNTANTS LLP**  
FRN : S200024

**CA Abhijith Satheesh, FCA**  
Designated Partner  
M. No : 234822

Place : KOTHAMANGALAM

Date : 02-10-2020

UDIN: 20234822AAAAEG6400





## KLM NIDHI LIMITED

### NOTES TO THE FINANCIAL STATEMENTS

#### 1. Corporate Information

KLM NIDHI LIMITED was incorporated on 07 February, 2014. Corporate Identification Number (CIN) is U65900KL2014PLC036119, Registration Number is 036119. The registered address: KLM Tower Muvattupuzha Road Kothamangalam Ernakulam.

#### 2. Summary of Significant accounting policies

##### 2.1 Basis of Preparation & Presentation of financial statements.

The financial statements of the company have been prepared in accordance with Generally Accepted Accounting Principles in India (Indian GAAP). The company has prepared these financial statements to comply in all material aspects with Accounting Standards notified under The Companies (Accounts) Rules, 2014 (as amended) and the relevant provisions of the Companies Act, 2013. The financial statements have been prepared on an accrual basis and under the historical cost convention.

The Accounting Policies adopted in the preparation of financial statements are consistent with those of previous year, except for the change in Accounting Policy mentioned below.

During the year ended 31 March 2020, The Company has complied with Schedule III notified under the Companies Act 2013, for preparation and presentation of its financial statements. The company has also reclassified the previous year figures in accordance with the requirements applicable in the current year.

The preparation of financial statements requires the management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) as on the date of the financial statements and the reported income and expenses during the reporting period. The estimates and assumptions used in the financial statements are based upon the Management's evaluation of the relevant facts and circumstances as on the date of financial statements. Management believes that the estimates used in the preparation of the financial statements are prudent and reasonable. Although these estimates are based on the management's best knowledge of current events and actions, uncertainty about these assumptions and estimates could result in the outcomes requiring a material adjustment to the carrying amounts of assets or liabilities in future periods.



## 2.2 Tangible Fixed Assets

Fixed Assets are stated at cost less accumulated depreciation. The cost includes purchase consideration, financing costs till commencement of commercial production and other directly attributable costs incurred to bring an Asset to its working condition for its intended use. Subsidy received towards specific assets is reduced from the cost of fixed assets. Fixed assets taken on Finance Lease are capitalized.

## 2.3 Depreciation on fixed assets

Depreciation on fixed assets is calculated on Straight Line Method as based on the useful lives prescribed under Schedule II to the Companies Act, 2013. The company has used the following life to provide depreciation on its fixed assets.

| Asset                | Useful Life in years |
|----------------------|----------------------|
| Furniture & Fittings | 10                   |
| Computer             | 3                    |
| Plant and Machinery  | 15                   |
| Software             | 3                    |
| Electrical fittings  | 10                   |
| Vehicle              | 6                    |

Pursuant to the enactment of Companies Act, 2013, the company has applied the estimated useful lives as specified in schedule II. Accordingly, the unamortized carrying value is being depreciated/amortized over the revised/remaining useful lives.

## 2.4 Foreign currency transaction.

The company has no foreign currency transaction during the year.

## 2.5 Revenue Recognition

Income has been accounted on Accrual Basis.

## 2.6 Employee Benefits

Provision has been created for Provident Fund and ESI.





## 2.7 Taxes on Income

Tax expense comprises current and deferred tax. Current income-tax is measured at the amount expected to be paid to the tax authorities in accordance with the Income-tax Act, 1961 enacted in India. Deferred tax charge or credit reflects the tax effects of timing difference between accounting income and taxable income for the period. The deferred tax charge of credit and the corresponding deferred tax liabilities or assets are recognized using the tax rates that have been enacted or substantively enacted by the Balance Sheet date. Deferred tax assets are recognized only to the extent there is reasonable certainty that the assets can be realized in future; however, where there is unabsorbed depreciation or carry forward losses, deferred tax assets are recognized, only if there is virtual certainty of realization of such assets. Deferred tax assets are reviewed at each Balance Sheet date and are written-down or written-up to reflect the amount that is reasonably/ virtually certain (as the case may be) to be realized. Deferred Tax Assets and deferred tax liabilities are offset when there is a legally enforceable right to set off assets against liabilities representing current tax and where the deferred tax assets and the deferred tax liabilities relate to taxes on income levied by the same governing taxation laws.

## 2.8 Segment Reporting

Since the company operates in single segment, no further disclosure is required to be given as per the notified AS-17 'Segment Reporting'.

## 2.9 Earnings per Share

Basic earnings per share are calculated by dividing the net profit or loss for the period attributable to equity shareholders by the weighted average number of equity shares outstanding during the period. Earnings considered in ascertaining the Company's earnings per share is the net profit for the period after deducting preference dividends and any attributable tax thereto for the period. The weighted average number of equity shares outstanding during the period and for all periods presented is adjusted for events, such as bonus shares, other than the conversion of potential equity shares that have changed the number of equity shares outstanding, without a corresponding change in resources. For the purpose of calculating diluted earnings per share, the net profit or loss for the period attributable to equity shareholders and the weighted average number of shares outstanding during the period is adjusted for the effects of all dilutive potential equity shares.

## 2.10 CSR Expense

Gross amount required to be spent by the company towards CSR expenses during the year minimum 2% of the Net profit i.e. ₹ 1,69,993. While the amount spent by the company amounts to ₹ 3,69,261 which is satisfactory.



**19. Related Party Disclosures**

As per Accounting standard 18, the disclosures of transaction with the related parties as defined in the Accounting Standards are given below:

**I. List of related parties where control exists and related parties whom transaction have taken place and relationships.**

| Sl No | Name of related party | Relationship      |
|-------|-----------------------|-------------------|
| 1     | ITOOOP KONNIPARAMBAN  | Director          |
| 2     | JOSEKUTTY XAVIER      | Managing Director |

**II. Transaction during the year**

| Sl No | Particulars              | Amount      |
|-------|--------------------------|-------------|
| 1     | Remuneration to Director |             |
|       | JOSEKUTTY XAVIER         | 14,50,000   |
| 2     | Deposit from Directors   |             |
|       | ITOOOP KONNIPARAMBAN     | 1,00,00,000 |
|       | JOSEKUTTY XAVIER         | 10,00,000   |

- Related parties have been identified on the basis of the declaration received by the management and other records available.

**20. Prior Period items**

No prior period items.





## Note no : 3. Share capital

₹

| Particulars  | As at<br>31-03-2020 | As at<br>31-03-2019 |
|--|---------------------|---------------------|
| <b>(a) Authorised</b><br>1,00,00,000 Equity shares of Rs.10/- each                   | 10,00,00,000        | 10,00,00,000        |
| <b>(b) Issued, subscribed And paid up</b><br>99,32,874 Equity shares of Rs.10/- each | 9,93,28,740         |                     |
| 44,74,766 Equity shares of Rs.10/- each  |                     | 4,47,47,660         |
| <b>Total</b>   | <b>9,93,28,740</b>  | <b>4,47,47,660</b>  |

## A. Reconciliation of number of shares

| Particulars                                    | As at<br>31-03-2020 |                    | As at<br>31-03-2019 |                    |
|--|---------------------|--------------------|---------------------|--------------------|
|  | Number              | Amount             | Number              | Amount             |
| <b>Balance as at the beginning of the year</b> | 44,74,766           | 4,47,47,660        | 44,02,864           | 4,40,28,640        |
| Add: Shares issued during the year             | 54,58,108           | 5,45,81,080        | 71,902              | 7,19,020           |
| Add: Bonus shares issued during the year       | -                   | -                  | -                   | -                  |
| <b>Balance as at the end of the year</b>       | <b>99,32,874</b>    | <b>9,93,28,740</b> | <b>44,74,766</b>    | <b>4,47,47,660</b> |

## B. Details of shareholders holding more than 5% shares in the company (as on 31.3.2020)

| Particulars                   | 31.03.2020    |                        | 31.03.2019    |                        |
|-------------------------------|---------------|------------------------|---------------|------------------------|
|                               | No. of shares | % holding in the class | No. of shares | % holding in the class |
| Shibu Thekkumpurathu Varghese | 510610        | 5.14%                  | 510610        | 11.41%                 |
| Licy Ittoop                   | 850000        | 8.56%                  | 100000        | 3.25%                  |
| Chittilappully Jacob Sunny    | 750000        | 7.55%                  | -             | -                      |
| Anil K George                 | 500000        | 5.03%                  | -             | -                      |



## Note no: 4. Reserve and surplus

₹

| Particulars                                | As at<br>31-03-2020 | As at<br>31-03-2019 |
|--|---------------------|---------------------|
| <b>(a) Statutory reserve</b>               |                     |                     |
| Balance at the beginning of the year       | 35,79,812           | -                   |
| Statutory reserve with respect to dividend | 58,88,825           | 35,79,812           |
| [A]  | <b>94,68,637</b>    | <b>35,79,812</b>    |
| <b>(b) Statement of profit and loss</b>    |                     |                     |
| Balance at the beginning of the year       | 77,29,424           | 90,88,544           |
| Profit during the year                     | 84,99,636           | 65,29,355           |
| <b>Less: appropriations</b>                |                     |                     |
| Dividend                                   | (58,88,825)         | (35,79,812)         |
| DDT  | -                   | (7,28,850)          |
| Transfer to statutory reserve              | (58,88,825)         | (35,79,812)         |
| [B]  | <b>44,51,410</b>    | <b>77,29,424</b>    |
| <b>Total [A]+[B]</b>                       | <b>1,39,20,047</b>  | <b>1,13,09,236</b>  |

## Note no: 5. Long term borrowings

₹

| Particulars          | As at<br>31-03-2020 | As at<br>31-03-2019 |
|----------------------|---------------------|---------------------|
| <b>(a) Secured</b>   |                     |                     |
| Vehicle loan         | 8,70,922            | 12,73,065.00        |
| <b>(b) Unsecured</b> |                     |                     |
| Fixed deposits #     | 26,72,92,882        | -                   |
| Recurring deposit #  | 2,86,19,400         | 1,97,11,521         |
| <b>Total</b>         | <b>29,67,83,204</b> | <b>2,09,84,586</b>  |

# Long term borrowings shows those fixed and recurring deposits which gets matured after a period of 1 year

## Note no: 6. Short term borrowings

₹

| Particulars                                       | As at<br>31-03-2020 | As at<br>31-03-2019 |
|---|---------------------|---------------------|
| <b>(a) Secured</b>                                |                     |                     |
| <b>Current maturities of long-term borrowings</b> |                     |                     |
| Vehicle loan                                      | 4,02,662            | 4,02,005            |
| Loan from bank                                    | 70,00,000           | -                   |
| <b>(b) Unsecured</b>                              |                     |                     |
| Fixed deposits                                    | 58,59,21,346        | 69,62,50,453        |
| Recurring deposit                                 | 26,44,400           | 17,80,700           |
| Savings deposit                                   | 7,40,73,990         | 7,46,43,699         |
| <b>Total</b>                                      | <b>67,00,42,398</b> | <b>77,30,76,857</b> |





## Note no: 7. Other current liabilities

₹

| Particulars                                  | As at<br>31-03-2020 | As at<br>31-03-2019 |
|--|---------------------|---------------------|
| <b>(a) Employee benefit expenses payable</b> |                     |                     |
| PF payable                                   | 3,05,186            | 1,76,776            |
| ESI payable                                  | 67,924              | 83,825              |
| Salary payable                               | 30,356              | -                   |
| <b>(b) Other payables</b>                    |                     |                     |
| Audit fee payable                            | 3,00,000            | 3,54,000            |
| TDS payable                                  | 2,42,555            | 2,80,653            |
| Marketing expense payable                    | 12,87,079           | 10,78,776           |
| Interest payable on deposits                 | 4,12,53,875         | 5,98,86,677         |
| Interest payable on loan taken               | 42,671              | -                   |
| GST payable                                  | 17,80,261           | 5,50,444            |
| Rent payable                                 | 1,39,562            | -                   |
| Unpaid dividend                              | 79,565              | -                   |
| Dividend payable                             | 58,88,825           | 35,79,812           |
| Dividend distribution tax payable            | -                   | 7,28,850            |
| Others                                       | 29,964              | 33,278              |
| <b>Total</b>                                 | <b>5,14,47,823</b>  | <b>6,67,53,092</b>  |

## Note no: 8. Short term provisions

₹

| Particulars                         | As at<br>31-03-2020 | As at<br>31-03-2019 |
|-------------------------------------|---------------------|---------------------|
| Provision for income tax            | 35,29,099           | 42,17,055           |
| Provision for non-performing assets | 1,38,16,949         | 1,24,10,685         |
| <b>Total</b>                        | <b>1,73,46,048</b>  | <b>1,66,27,740</b>  |

## Note no: 10. Long term loans &amp; advances

₹

| Particulars                  | As at<br>31-03-2020 | As at<br>31-03-2019 |
|------------------------------|---------------------|---------------------|
| <b>(a) Secured</b>           |                     |                     |
| Loan against property        | 2,46,53,468         | 1,79,61,642         |
| <b>(b) Security deposits</b> |                     |                     |
| Rent deposit                 | 44,84,500           | 25,76,000           |
| <b>Total</b>                 | <b>2,91,37,968</b>  | <b>2,05,37,642</b>  |



**Note no: 11. Cash and cash equivalents**

₹

| Particulars                          | As at<br>31-03-2020 | As at<br>31-03-2019 |
|--------------------------------------|---------------------|---------------------|
| <b>(a) Cash and cash equivalents</b> |                     |                     |
| Balance with banks- current accounts | 3,64,42,187         | 1,27,65,891         |
| Cash in hand                         | 26,76,205           | 49,35,269           |
| <b>(b) Other bank balance</b>        |                     |                     |
| Statutory deposits                   | 12,83,03,879        | 11,15,11,143        |
| Bank deposits                        | 1,21,68,988         | 13,27,809           |
| <b>Total</b>                         | <b>17,95,91,259</b> | <b>13,05,40,112</b> |

**Note no: 12. Short term loans & advances**

₹

| Particulars                                      | As at<br>31-03-2020 | As at<br>31-03-2019 |
|--|---------------------|---------------------|
| <b>(a) Current maturities of long term Loans</b> |                     |                     |
| Loan against property                            | 30,41,27,175        | 31,20,35,674        |
| Loan against deposit                             | 74,39,492           | 87,16,952           |
| <b>(b) Other loans &amp; advances</b>            |                     |                     |
| Gold loan  | 38,55,02,458        | 34,31,58,453        |
| Term loan  | 16,34,17,624        | 5,52,37,964         |
| <b>Total</b>                                     | <b>86,04,86,749</b> | <b>71,91,49,043</b> |

**Note no: 13. Other current assets**

₹

| Particulars                          | As at<br>31-03-2020 | As at<br>31-03-2019 |
|--------------------------------------|---------------------|---------------------|
| <b>(a) Interest receivable</b>       |                     |                     |
| Loan against property                | 2,68,94,981         | 1,71,54,284         |
| Loan against deposits                | 1,91,877            | 1,40,279            |
| Other loans & advance                | 2,04,80,423         | 2,10,28,237         |
| <b>(b) Others</b>                    |                     |                     |
| Advance on land                      | 40,00,000           | -                   |
| Advance account                      | -                   | 7,63,919            |
| GST input tax credit                 | 20,49,554           | 13,75,933           |
| Interest receivable on bank deposits | 27,65,998           | 29,61,520           |
| Advance tax                          | -                   | 30,00,000           |
| TDS/ TCS receivable                  | 23,89,501           | 6,82,968            |
| <b>Total</b>                         | <b>5,87,72,334</b>  | <b>4,71,07,140</b>  |





**Note no: 14. Revenue from operations**

₹

| Particulars            | For the year ended  |                     |
|------------------------|---------------------|---------------------|
|                        | 31-03-2020          | 31-03-2019          |
| <b>Interest income</b> |                     |                     |
| Property loan          | 7,21,04,451         | 7,51,78,882         |
| Other loans & advances | 7,33,69,047         | 7,02,61,624         |
| Loan against deposits  | 9,35,768            | 8,39,686            |
| <b>Total</b>           | <b>14,64,09,266</b> | <b>14,62,80,192</b> |

**Note no: 15. Other income**

₹

| Particulars                | For the year ended |                    |
|----------------------------|--------------------|--------------------|
|                            | 31-03-2020         | 31-03-2019         |
| Penal interest             | 1,32,20,957        | 1,32,43,982        |
| Documentaion charges       | 30,31,150          | 7,59,625           |
| Processing charge          | 35,23,897          | 17,88,090          |
| Notice charges             | 3,04,050           | 3,460              |
| Late fee                   | 1,17,834           | 71,609             |
| Interest on bank deposits  | 95,07,920          | 63,32,135          |
| Income tax refund received | -                  | 1,46,800           |
| Other income               | 63,122             | 2,65,373           |
| <b>Total</b>               | <b>2,97,68,930</b> | <b>2,26,11,073</b> |

**Note no: 16. Finance cost**

₹

| Particulars                     | For the year ended |                     |
|---------------------------------|--------------------|---------------------|
|                                 | 31-03-2020         | 31-03-2019          |
| <b>(a) Interest on deposits</b> |                    |                     |
| Fixed deposits                  | 9,16,90,384        | 11,06,43,276        |
| Recurring deposits              | 29,77,179          | 29,27,830           |
| Savings deposits                | 45,67,624          | 8,93,630            |
| <b>(b) Others</b>               |                    |                     |
| Interest on loan -Syndicate     | 42,671             | -                   |
| Bank charges                    | 1,03,266           | 82,845              |
| <b>Total</b>                    | <b>9,93,81,124</b> | <b>11,45,47,581</b> |

**Note no: 17. Employee benefits expenses**

₹

| Particulars                     | For the year ended |                    |
|---------------------------------|--------------------|--------------------|
|                                 | 31-03-2020         | 31-03-2019         |
| Salaries and allowances         | 2,49,58,024        | 1,61,86,491        |
| Employees state insurance       | 6,39,724           | 6,18,650           |
| Contribution to provident funds | 16,55,471          | 9,73,454           |
| <b>Total</b>                    | <b>2,72,53,219</b> | <b>1,77,78,595</b> |



## Note no: 18. Other expenses

₹

| Particulars                                    | For the year ended |                    |
|--|--------------------|--------------------|
|  | 31-03-2020         | 31-03-2019         |
| <b>(a) Administrative and general expenses</b> |                    |                    |
| Travelling allowances                          | 92,42,990          | 73,44,611          |
| Provision for NPA                              | 14,06,263          | 53,61,398          |
| Rent   | 35,55,617          | 20,04,591          |
| Marketing expenses                             | 22,33,541          | 16,00,394          |
| Legal charges                                  | 13,86,601          | 12,71,720          |
| Printing & stationery                          | 13,93,339          | 10,10,251          |
| Office expenses                                | 11,66,718          | 7,81,404           |
| Professional charges                           | 94,950             | 3,86,200           |
| ROC filing charges                             | 77,780             | 5,63,075           |
| Celebration expenses                           | 3,63,634           | 3,38,275           |
| Electricity charge                             | 6,50,798           | 3,33,098           |
| Telephone                                      | 3,10,007           | 2,98,673           |
| Insurance                                      | 3,68,064           | 2,87,666           |
| Internet charges                               | 1,63,932           | 2,10,651           |
| Collection expense                             | 4,14,636           | 2,04,894           |
| Vehicle fuel                                   | 1,93,466           | 1,89,373           |
| CSR expense                                    | 3,69,261           | 1,80,750           |
| Vehicle expenses                               | 1,98,030           | 1,72,632           |
| Postage and telegram                           | 2,39,587           | 1,53,664           |
| Bad-debts written off                          | 77,54,756          | 1,72,263           |
| Business promotion expense                     | 2,62,962           | 3,72,485           |
| Meeting expenses                               | 2,35,074           | 1,07,993           |
| Customer meet expense                          | 2,16,332           | 1,02,772           |
| Computer maintenance                           | 65,212             | 54,978             |
| File maintenance expenses                      | 5,000              | 45,000             |
| Repairs and maintenance                        | 90,831             | 43,832             |
| Interest on vehicle loan                       | 1,39,356           | 52,548             |
| Rates and taxes                                | 2,66,516           | 46,141             |
| Directors sitting fee                          | 62,000             | 10,000             |
| Training expenses                              | 1,82,438           | 50,609             |
| Subscription fee                               | 1,48,177           | 22,369             |
| Staff welfare expenses                         | 3,32,656           | 70,400             |
| News paper & periodicals                       | 36,252             | 23,002             |
| Inaugural expenses                             | 1,45,135           | 75,865             |
| Kerala employee welfare fund                   | 28,000             | 13,660             |
| Fuel expenses                                  | 34,342             | 19,898             |
| Preliminary expenses written off               | -                  | 61,545             |
| Misc. expenses                                 | 69,825             | 4,032              |
| <b>(b) Payment to auditors</b>                 |                    |                    |
| As auditor-Audit fee                           | 3,00,000           | 3,27,000           |
| <b>Total</b>                                   | <b>3,42,04,079</b> | <b>2,43,69,713</b> |





## Note 9

## (i). Tangible assets

| Particular           | Gross carrying value |                  |           | Accumulated depreciation |                  |                  | Net carrying value |                    |
|----------------------|----------------------|------------------|-----------|--------------------------|------------------|------------------|--------------------|--------------------|
|                      | 01-04-2019           | Addition         | Deduction | 31-03-2020               | 01-04-2019       | During Period    | 31-03-2020         | 31-03-2019         |
| Computer             | 27,13,173            | 20,09,829        |           | 47,23,002                | 9,65,113         | 11,36,596        | 21,01,709          | 17,48,060          |
| Plant & Machinery    | 97,74,808            | 44,99,276        |           | 1,42,74,084              | 5,09,240         | 13,85,078        | 18,94,318          | 92,65,568          |
| Furniture & Fittings | 17,00,524            | 8,14,186         |           | 25,14,710                | 1,95,977         | 1,96,899         | 3,92,876           | 15,04,547          |
| Electrical Fittings  | 7,82,128             | 1,19,229         |           | 9,01,357                 | 76,618           | 83,557           | 1,60,176           | 7,05,510           |
| Vehicle              | 21,07,212            | 1,81,474         |           | 22,88,686                | 1,29,800         | 3,74,546         | 5,04,347           | 19,77,412          |
| <b>Total</b>         | <b>1,70,77,845</b>   | <b>76,23,994</b> | <b>-</b>  | <b>2,47,01,838</b>       | <b>18,76,749</b> | <b>31,76,677</b> | <b>50,53,426</b>   | <b>1,52,01,097</b> |

## (ii). Intangible assets

| Particular   | Gross carrying value |                 |           | Accumulated amortisation |                 |                 | Net carrying value |                 |
|--------------|----------------------|-----------------|-----------|--------------------------|-----------------|-----------------|--------------------|-----------------|
|              | 01-04-2019           | Addition        | Deduction | 31-03-2020               | 01-04-2019      | During Period   | 31-03-2020         | 31-03-2019      |
| Software     | 11,24,586            | 4,01,761        | -         | 15,26,347                | 5,12,195        | 2,94,736        | 8,06,931           | 6,12,392        |
| <b>Total</b> | <b>11,24,586</b>     | <b>4,01,761</b> | <b>-</b>  | <b>15,26,347</b>         | <b>5,12,195</b> | <b>2,94,736</b> | <b>8,06,931</b>    | <b>6,12,392</b> |

